



December 23, 2025

Dear Valued ACH Customer,

Thank you for continuing to utilize our Business Online Banking ACH services. Enclosed you will find a Federal Holiday Schedule of non-processing dates.

As a reminder, all ACH processing must comply with the National Automated Clearing House Association (NACHA) rules and guidelines. The NACHA 2026 Operating Rules and Guidelines can be purchased by visiting www.nachaoperatingrulesonline.org. You may also visit any of our branch locations to view the NACHA 2026 Operating Rules and Guidelines.

NACHA has introduced new requirements effective in the upcoming year to strengthen payment security and standardize ACH processing. Please review the following changes and take necessary action:

1. Enhanced Fraud Monitoring Requirements

You are now required to identify and mitigate fraudulent ACH entries, including those initiated under false pretenses (e.g., business email compromise or vendor impersonation).

Action Steps:

- Review and update documentation on file for all ACH transactions.
- Obtain and retain a signed, updated request for any change in payment method.

2. Standardized Company Entry Descriptions

To improve transparency and consistency, the following descriptions must be used:

- **PAYROLL** – For ACH credits related to wages and compensation.
- **PURCHASE** – For ACH debits authorized online for goods or services.

Please ensure these changes are implemented promptly to remain compliant with NACHA rules. Should you have any questions or concerns, please do not hesitate to contact Business Cash Management at 207-858-2675, Monday – Friday, 8:00am – 5:00pm.

Sincerely,

Jess, Patsy, & Angel
Business Cash Management Team

Enc. 2026 Holiday Schedule
2026 NACHA Rules Revision

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Federal Reserve Bank Holiday Schedule 2026

The following are legal holidays observed by the Federal Reserve Bank and Skowhegan Savings. On these days, as well as Saturdays and Sundays, Skowhegan Savings will not accept files for processing. Customers should avoid submitting entries with an effective date that falls on any of these non-processing days.

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| • New Year's Day | Thursday, January 1 |
| • Martin Luther King Day | Monday, January 19 |
| • President's Day | Monday, February 16 |
| • Memorial Day | Monday, May 25 |
| • Juneteenth | Friday, June 19 |
| • Independence Day | Saturday, July 4 |
| • Labor Day | Monday, September 7 |
| • Indigenous Peoples Day | Monday, October 12 |
| • Veterans Day | Wednesday, November 11 |
| • Thanksgiving Day | Thursday, November 26 |
| • Christmas Day | Friday, December 25 |

Thank you,

Jess, Patsy, & Angel
Business Cash Management



2026 NACHA Operating Rules Revisions

On **March 20, 2026 (Phase 1)**, NACHA will require mandatory fraud monitoring for all non-consumer Originators, ODFIs, Third-Party Service Providers, and Third-Party Senders that originated six million or more ACH transactions in 2023. These entities must implement risk-based processes to detect fraud beyond WEB debits and micro-entries, including schemes like business email compromise and vendor impersonation, and review these controls annually. Additionally, standardized Company Entry Descriptions will become mandatory: "PAYROLL" must be used for PPD credit entries related to wages and salaries, and "PURCHASE" for consumer-authorized e-commerce debit entries. Large RDFIs will also be required to begin ACH credit monitoring during this phase.

On **June 19–22, 2026 (Phase 2)**, the fraud monitoring requirements will expand to include all remaining non-consumer Originators, TPSPs, TPSs, and RDFIs not covered in Phase 1. ACH credit monitoring obligations will also extend to all other RDFIs.

Details regarding the above change along with a technical summary of all 2026 rule changes can also be found at <https://www.nacha.org/content/summary-upcoming-rule-changes>.

Visit any Skowhegan Savings location to view a free copy of the NACHA 2026 Operating Rules and Guidelines at any time during business hours.