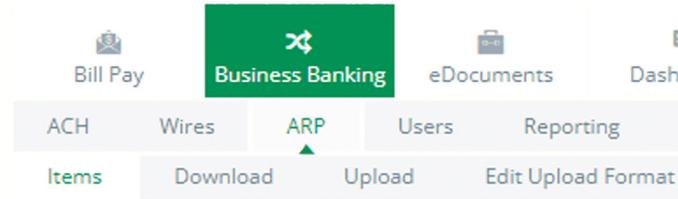


Meet Positive Pay

A safer way to control your business finances.



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View/Work ARP Items



Positive Pay



What is Positive Pay?

Positive Pay is an early detection fraud prevention tool that allows you to monitor transaction items posted to your Skowhegan Savings business accounts and determine if they align with your legitimately issued items. Any items that do not match your records can then be approved as an exception or denied as fraudulent by your team prior to the payment clearing.

How it works



To use Positive Pay, you must be enrolled in our online business banking and have access to the internet.



As you issue payables, upload a report of those to your online business banking account that lists all check items you have issued and includes the required criteria as outlined in the Positive Pay User Agreement. Positive Pay monitors check payments only.



As items are presented for payment, the system compares each item to your list. Any nonmatching item then becomes an exception for you to decide whether to pay or return a check and puts you in control of what is cleared for payment.

For more information about Positive Pay and how to enroll, please contact Angel Quick, VP Treasury & Business Service Officer, at 207.858.2601.